- 15. SUCCESSOR RESPONSIBILITY. Any assignment, sale or transfer of Producer's interests in its hog farming operation must include notice to the assignee that the assignment/transfer is subject to the terms and conditions of the Long-Term Hog Procurement Agreement with Hormel Foods, and a copy of this Agreement shall be provided to the assignee. The obligations of this provision shall also apply with equal force to the transfer of Producer's interests to his or her heirs, whether as a result of death, disability or for any other reason.
- 16. ENTIRE AGREEMENT: AMENDMENT. This Agreement constitutes the entire agreement among the parties and supersedes any prior oral or written agreement or understanding between them with respect to the subject matter hereof. This Agreement may not be amended or supplemented except by a writing signed by both of the parties.
- 17. GOVERNING LAW. This Agreement and the rights of the parties hereunder shall be governed by and interpreted in accordance with the laws of the State of Minnesota without regard to conflict of laws principles.
- 18. <u>AUTHORIZATION</u>. An individual executing this Agreement on behalf of a corporation, partnership, limited liability company or other entity certificates that he or she is duly authorized to execute this Agreement on behalf of such corporation, partnership, limited liability company or other entity.
- 19. <u>COUNTERPARTS</u>. This Agreement may be executed in one or more counterparts, all of which taken together shall constitute one document.

Agreed to this day of	19 <sub>-</sub>
("Producer") [Print Name]	HORMEL FOODS CORPORATION ("Hormel Foods")
Ву:	Ву:
Its:	Its: _
Address:	Address: 1 Hormel Place
	Austin, MN 55912-3680

WEEKLY HOG ESTIMATE MUST BE WRITTEN IN APPROPRIATE BLANK IN PARAGRAPH 4.(b) FOR THIS CONTRACT TO BE VALID.

IF THE PRODUCER IS A CORPORATION, LIMITED LIABILITY COMPANY OR OTHER ENTITY, ITS SHAREHOLDERS, MEMBERS OR OTHER OWNERS MUST EXECUTE THE FOLLOWING GUARANTY:

95%